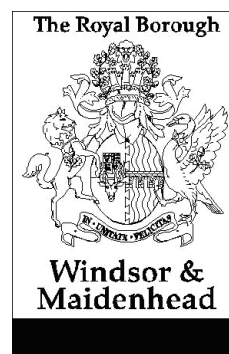


Report for INFORMATION
Item Number: 9



Contains Confidential or Exempt Information	NO - Part I
Title	Business Plan 2015-16 and Medium-Term strategy 2016/2019
Responsible Officer(s)	Kevin Taylor
Contact officer, job title and phone number	Kevin Taylor Deputy Pension Fund Manager 01628 796715
Member reporting	n/a
For Consideration By	Berkshire Pension Fund Board
Date to be Considered	3 August 2015
Implementation Date if Not Called In	n/a
Affected Wards	None
Keywords/Index	Pension Board

<p>Report Summary</p> <p>The purpose of this report is to bring to Members of the Pension Board the Pension Fund's Business Plan for 2015-16 and Medium-Term strategy for 2016/2019 as agreed by the Pension Fund Panel at its meeting on 13 July 2015.</p>
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If recommendations are adopted, how will residents, fund members and other stakeholders benefit?	
Benefits to residents, fund members and other stakeholders and reasons why they will benefit	Dates by which they can expect to notice a difference
1. Better governance and administration of the Pension Fund	Ongoing

1. Details of Recommendations

It is best practice to develop a business plan for Local Government Pension Funds.

RECOMMENDATION: The Berkshire Pension Board is asked to note the attached Business Plan.

2. Reason for Recommendation(s) and Options Considered

The purpose of the Berkshire Pension Fund's Business Plan 2015-16 and Medium-Term Strategy is to set out in one document the goals, objectives and key initiatives for the short to medium term. Pension Board members will want to bear this strategy in mind when reviewing the Pension Fund's performance and that of its key stakeholders.

3. Key Implications

It is considered best practice for Local Government Pension Funds to have a business plan setting out key developments for the Fund over the short to medium term. However, the Fund is subject to statutory legislation which may be changed by Government at any time. The Business Plan therefore needs to be constantly reviewed and is subject to amendment at any given time.

4. Financial Details

The Business Plan does not in itself commit any expenditure.

5. Legal Implications

None.

6. Value For Money

Not relevant.

7. Sustainability Impact Appraisal

There are no known implications.

8. Risk Management

Any items of risk identified during the period relating to the Business Plan will be brought to the Board for consideration.

9. Links to Strategic Objectives

Linked to strategic objectives of the Pension Fund in accordance with overriding pension scheme regulations.

10. Equalities, Human Rights and Community Cohesion

There are no known implications.

11. Staffing/Workforce and Accommodation implications:

None.

12. Property and Assets

None.

13. Any other implications:

None.

14. Consultation

Not applicable.

15. Timetable for Implementation

Not applicable.

16. Appendices

None.

17. Background Information

Local Government Pension Scheme Regulations.

Full name of report author	Job title	Full contact no:
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